पंजाब नैशनल बैंक
punjab national bank

Micro, Small & Medium Enterprises Division
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September 25, 2014

TO ALL OFFICES

In Supersession of	
MSME Div. Circular No.	**Date**
17/2013	07.06.2013

MSME DIV. CIRCULAR NO. 71/2014 - CONSOLIDATED CIRCULAR NO.25/2014

SCHEME FOR FINANCING PWDs- UNDER 100% REFINANCE ARRANGEMENT WITH NHFDC

Our Bank has entered into Memorandum of Agreement (MoA) on 03.06.2013 for availing of refinance from the National Handicapped Finance and Development Corporation (NHFDC) for extending concessional loans under MSE segment for income generating activities to People with Disabilities (PwDs). Under the said arrangement, the Corporation will provide 100% refinance at 3% lower ROI against the financial assistance extended by the bank for the following income generating activities to PwDs:-

(a) For setting up Service units (subject to maximum loan upto Rs. 5.00 Lakh).

(b) For setting up Manufacturing/fabrication/production units (subject to maximum loan upto Rs.25.00 Lakh).

(c) For purchase of vehicle for commercial hiring (subject to maximum loan upto Rs.10.00 Lakh).

2. The detailed guidelines of this scheme were earlier circulated vide MSME Division Circular 17/2013 dated 07.06.2013. Despite these guidelines, we have been getting frequent references of various customers through NHFDC that whenever handicapped persons approach the branches, the field functionaries plead ignorance about the scheme. Therefore, to avoid such incidents, and to obviate cross reference to previous circular, the consolidated guidelines of the scheme are reiterated at Annexure-I and the standard operating procedure for implementation is annexed at Annexure-II.

3. All field functionaries are advised to note the above guidelines for strict compliance.

(S. S. BHATIA)
GENERAL MANAGER